



NEWS RELEASE

Stakeholder Engagement Panel Tables Foundation Report for NWT Mineral Development Strategy

(Yellowknife, June 4, 2013) Pathways to Mineral Development, Report of the Stakeholders Engagement Panel for the Northwest Territories Mineral Development Strategy was tabled in the NWT Legislative Assembly today, to advance work on the NWT Mineral Development Strategy.

In receiving the Panel's report, NWT & Nunavut Chamber of Mines President Cathie Bolstad emphasized its importance: "The mining industry is the largest private sector contributor to the NWT economy, and is also the largest private sector Aboriginal employer. It has made watershed changes in the lives of many in the north through training, through direct and indirect employment, in supporting existing businesses and growing new ones, and by providing significant revenues for governments. Our current mines won't last forever, and to sustain and grow their robust benefits, we need to attract more exploration investment. While these are challenging times for mining investment, we expect the Panel's recommendations will help us finalize a *Northwest Territories Mineral Development Strategy* that will help put us on the map again as an investment destination of choice."

Ms. Bolstad also acknowledged the commitment made by the NWT Government for its approach to creating the first ever *NWT Mineral Development Strategy* in partnership with the NWT & NU Chamber of Mines, expressed industry's thanks to all the northerners and Chamber members who participated in the panel's consultations, and expressed her appreciation to the Panel for their stellar job in capturing valuable input from a wide range of organizations, businesses, and individuals.

The development of a *NWT Mineral Development Strategy* was identified by the 17th Legislative Assembly as a key element to supporting its priority: to *Strengthen and Diversify the Northwest Territories Economy*.

For a copy of the Panel's *Pathways to Mineral Development*, click <u>here</u>.

For more information on the NWT and Nunavut mining industries, please visit the website at www.miningnorth.com or contact Tom Hoefer, Executive Director at Tel: 867-873-5281 or email: executivedirector@miningnorth.com.

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